

MALHOTRA COMMERCE CLASSES

For: **XI & XII B.Com C.A (C.P.T.) NOU VAT & INDUSTRIAL ACCOUNTING**

H.O.: OPP. MUSALLAHPUR HAT, RAMPUR LANE, PATNA-6 B.O.: देवराज अफार्मेट के सामने, मिखना पहाड़ी, पटना-4



Guess Questions of B.Com. – III 2019 (P.U.) COST ACCOUNTING (PAPER – V)

Theoretical Questions

- Q.1 Define and distinguish between Cost A/c and management A/c. Are these two accounts developed parts of Financial A/c for special purpose?
- Q.2 What do you mean by EOQ? How is it determined? Explain.
- Q.3 Explain the cause of difference between Cost A/c profit and Financial A/c Profit.
- Q.4 What is cost sheet and why is it prepared? Prepare a cost-sheet with imaginary figures.
- Q.5 What do you mean by the term Joint Product and by Products? Write a brief note on them.
- Q.6 What do you understand by Cost Reconciliation Statement? Explain the causes of difference between costing profits and financial profits.
- Q.7 What is Contract Account? Explain the different aspects of treatment of profits on an incomplete contract.
- Q.8 Define Cost accounting and discuss its nature and scope.
- Q.9 Discuss the salient features of Contract Account. How is profit created on an incomplete contract?
- Q.10 Define cost accounting and discuss its nature and scope.
- Q.11 Discuss the salient features of Contract Account. How is profit created on an incomplete contract?
- Q.12 Explain the term elements of costs. Give the main classes of cost and explain them.
- Q.13 Explain the concept of material control. Explain its methods and techniques.
- Q.14 Define Cost Audit. In what respect it differ from financial audit.
- Q.15 What is Joint Expense? Explain it with an example.
- Q.16 What do you understand by overhead? Give its classification.

Practical Questions

More Practice/Hot Chapters:-

- Que. (1) Material Cost Control.
(LIFO, FIFO or Weighted Average method)
[E.O.Q (V.V.I)]
Q.No. – 1 to 11 = 3,4,13
I.No. – 3 to 31 = 9,10,12,13,21,22,23,24,25,26
- Que. (2) Reconciliation of Financial Profit & Cost profit.
Q.No. – 1 to 14 = 4,6,7,8,9,10,12
I.No. – 1 to 10 = 2,3,5,8
- Que. (3) Contract A/c.
Q.No. – 1 to 24 = 1, 2, 5, 6, 10, 12, 14, 15, 16, 18, 19
I.No. – 1 to 20 = 2,3,4,6,9,12,14,15
- Que. (4) Process Cost Account.
Q.No. – 1 to 21 = 2, 5, 9, 14, 15, 16, 17, 18, 19, 20
I.No. – 1 to 21 = 2,3,5,7,9,13,16,17,18,19

Que. (5) Unit Costing.

Q.No. – 1 to 20 = 1,3,5,7,8,14,16,17,18,20

I.No. – 1 to 20 = 2,4,6,9,13,15,17

Que. (6) Tender price.**

Q.No. – 1 to 19 = 2,3,5,7,9,10,12,19

I.No. – 1 to 11 = 2,4,5,6,7,9,12

Light Practice:-

Que. (1) Machine Hour Rate *

Q.No. –

I.No. –

Que. (2) Production A/c

Q.No. – 1 to 6 = 1,2,5

I.No. – 1 to 20 = 2,3,4,6,9,12,14,15

**ADMISSION IS GOING ON FOR CLASS XII FOR NEW SESSION (2019-20)
FROM 25th Feb & 5th March AT 5:00 P.M ON BHIKHANA PAHARI BRANCH AND
10:00 A.M ON MUSALLAHPUR HAT BRANCH RESPECTIVELY.**